

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited  
 make no representation for the content of this announcement, make no representation as to  
 its accuracy or completeness and do not accept any liability whatsoever for any loss  
 howsoever arising from or in reliance upon the whole or any part of the content of this  
 announcement.

This announcement is for information only and does not constitute an invitation  
 to offer securities, or a contract or offer for securities. This announcement does not  
 constitute an offer of securities or a contract or offer for securities in the United States.  
 The securities have not been and will not be registered under the U.S.  
 Securities Act of 1933, as amended (the **Securities Act**), or the securities laws of any  
 state of the United States or any other jurisdiction, and may be offered only in the  
 United States or other jurisdictions where it is legal to do so, in accordance with the  
 requirements of the Securities Act. Accordingly, the Bond may be offered and  
 sold only outside the United States in accordance with the Regulation S  
 under the Securities Act. This announcement and the information contained herein are not  
 for distribution, disclosure, or in any other way in the United States. No public offer of the  
 securities referred to herein will be made in the United States.

NO

H

H



SHUIFA

€ 350,000,000 4.30% (BY) P " ® ! •

(incorporated in the British Virgin Islands)

€ 350,000,000 4.30% (BY) P " ® ! •  
 (SCD 40214)

SHUIFA

SHUIFA Co., Ltd.

(Incorporated in the People's Republic of China)

(incorporated in the People's Republic of China)

Joint Global Coordinators

SHUIFA























SHUIFA

SHUIFA

SHUIFA

SHUIFA

*Joint Lead Managers and Joint Bookrunners*

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds, as described in the offering circular dated 29 April 2020, by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only. The listing of the Bonds is expected to become effective on 11 May 2020.

Hong Kong, 8 May 2020

*A a he da e of hi anno ncemen , he ole di ec o of Sh ifa In e na ional Holding (BVI) Co., L d (水发国际控股(BVI)有限公司) i M . Feng Jian hong; and he boa d of di ec o of Sh ifa G o Co., L d. (水發集團有限公司) com i e M . Wang Zhen in, M . Li Xiao j n, M . Zhang Ch n heng, M . Zhen Ailan, M . Zhang H an ing and M . Yan Fangjie.*